USMX MEMBERS RATIFY NEW SIX-YEAR MASTER CONTRACT

NEWARK, NJ (September 11, 2018) – Members of the United States Maritime Alliance, Ltd. (USMX) voted today to ratify a new six-year Master Contract with the International Longshoremen's Association, AFL-CIO (ILA). The approval came five days after ILA members voted overwhelmingly to ratify the new contract, which covers port workers on the East and Gulf Coasts of the United States.

"We are pleased with the outcome of this USMX ratification of what we consider to be a fair and equitable contract benefiting not only our members, the BCOs and supply chain partners, but also for the ILA and their families," said David F. Adam, Chairman & CEO of USMX. "Most importantly," he added, "it will allow us to continue moving and growing our cargo and will ensure continued labor peace in our ports."

Since 1977, USMX and its predecessor organizations have successfully negotiated 10 new contracts with the ILA without a coast-wide work stoppage.

The new Master Contract will commence on October 1, 2018 and will run through September 30, 2024.

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United States Maritime Alliance, Ltd. (USMX) represents employers of the East and Gulf Coast longshore industry, including container carriers, marine terminal operators and port associations, on the East and Gulf Coasts.