UPDATE ON STATUS OF USMX-ILA NEGOTIATIONS

LYNDHURST, NJ (NOVEMBER 13, 2024) – FOR IMMEDIATE RELEASE

"Over the last two days, USMX met with the ILA to bargain and resolve all remaining outstanding issues needed to reach agreement on a new Master Contract.

While we had positive progress on a number of issues, we were unable to make significant progress on our discussions that focused on a range of technology issues. Unfortunately, the ILA is insisting on an agreement that would move our industry backward by restricting future use of technology that has existed in some of our ports for nearly two decades – making it impossible to evolve to meet the nation's future supply chain demands.

The USMX has been clear that we are not seeking technology that would eliminate jobs. What we need is continued modernization that is essential to improve worker safety, increase efficiency in a way that protects and grows jobs, keeps supply chains strong, and increases capacity that will financially benefit American businesses and workers alike.

We look forward to resuming negotiations with the ILA."

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